

Business

insurance information



INSURING
AUSTRALIANS
SINCE
1851

The CGU Business Package is designed to meet the needs of Australian small-to-medium sized businesses.

Whether you are a manufacturer, importing or storage, retailer, service provider or tradesman, the CGU Business Package can be tailored to meet your business needs.

It provides wide-ranging protection for your business under one easy-to-read policy – and with the potential to combine 10 individual insurance covers, you secure the cover to meet your specific business requirements.

Why CGU is the right insurance partner for your business

With CGU your business secures the benefit of broad insurance cover at the right price, tailored and delivered by insurance professionals and backed by the financial strength and reach of a company that has been serving Australian communities for 160 years.

We are also Australia's largest regional and rural insurer and one of the country's largest workers' compensation providers.

Superior claims service

At CGU we know that an insurance policy only goes to work for your business when you have a claim. That's why we ensure our claims service is second to none.

Claims can be lodged over the phone or in writing. Your insurance adviser can help you on what best suits your needs and can help manage the claims process with you.

Our approach is to pay all valid claims as quickly as we can and to work with you and your insurance adviser to manage your business risks going forward.

Key features

Tailor your insurance solution to meet your individual business needs, regardless of business size and type.

Provides wide-ranging business insurance protection for your business under one policy.

Provides access to CGU's underinsurance solution CGU Right Cover.

You build your customised policy from 10 individual insurance covers.

CGU: strength and security

- One of Australia's largest general insurers serving Australians since 1851
- Australia's largest regional and rural insurer with a large network of local insurance professionals and over 60 branches
- Holds capital over and above that required by Australia's prudential regulator APRA to underpin long-term financial stability
- A proud member of Insurance Australia Group (IAG), Australasia's leading general insurance group and a top-50 company on the Australian Stock Exchange

Combine up to 10 individual insurance covers – each with great additional benefits

1. Property

Damage to buildings, contents and stock caused by fire & perils and accidental damage. Includes:

- Accidental damage cover – up to \$250,000.
- Temporary removal cover – up to 90 days.
- Removal of debris – up to \$25,000.

2. Business Interruption

The shortfall in your business income caused by the interruption to your business after you've had an insured loss. Includes:

- Cover following a loss under Fire, Money, Burglary, Glass, Computer and General Property sections.
- Australian-based customers and suppliers – up to 20 per cent of gross income sum insured.
- Accountant fees – up to \$5,000.

3. Theft and Money

Theft of business contents or stock, or theft of money.

Theft includes:

- Seasonal increase of 50 per cent above sum insured for 60 days before Christmas and 30 days before Good Friday.
- Theft without forcible and violent entry – up to \$2,000.

Money includes:

- Seasonal increase as for Theft, with a 100 per cent increase on Bank and Public Holidays and other increases as nominated.
- Up to \$1000 for theft by an employee.

Under both sections:

- Up to \$5,000 each for damage to premises, damage to safe, and replacement of locks and keys.



4. Glass

Breakage of internal and external glass and signs. Includes:

- Up to \$5,000 each for signwriting, replacing burglar alarm tapes, temporary boarding or replacing damaged window frames.

5. Broadform Liability

Your legal liability to pay compensation for personal injury or property damage. Includes:

- Up to \$100,000 for damage or loss of goods in your care, custody and control (most occupations).
- Social clubs, canteens and sporting clubs that are part of your business.

6. Employee Dishonesty

Fraud or dishonesty by your employees. Includes:

- Claims preparation fees – up to 10 per cent of the employee limit or \$20,000, whichever is the lesser.
- Superannuation funds, welfare, social and sporting clubs that are part of your business.

7. Machinery Breakdown

Damage to machinery caused by breakdown, or damage to boilers and pressure equipment caused by explosion and collapse. Refrigerated or frozen goods can also be covered against deterioration. Includes:

- Increased cost of working cover – up to \$25,000 or 50 per cent of the sum insured.
- Seasonal increase for deterioration of goods.

8. Computers and Electronic Equipment

Fire, theft, accidental damage, breakdown and business interruption cover for computers and electronic equipment. Includes:

- Increased cost of working cover – up to \$25,000 or 50 per cent of the sum insured.

9. General Property

Primarily designed for property (excluding stock) which is moved around, like tools of trade or professional equipment.

Extensions available include:

- Worldwide.
- Theft in open air.
- Theft without forcible entry.
- Accidental damage due to collision or overturning.

10. Tax Investigation

Costs incurred by your accountant or registered tax agent (after receiving notification from the Australian Taxation Office) in conducting an audit or investigation in relation to your liability to pay tax. Includes:

- All necessary costs up to the sum insured to comply with a tax audit.

Why use an insurance adviser?

CGU + professional advice = the right insurance cover for your business.

At CGU, we are proud of the quality of our business insurance and the way it is delivered to you.

We offer our market-leading insurance products through a network of insurance professionals who work with you to tailor a complete insurance solution using their extensive knowledge of our insurance products.

That's why our insurance solutions deliver the cover you need for your business while demonstrating real value.

CGU can meet all your insurance needs

We have a full suite of market-leading insurance products, from workers' compensation through motor products to directors and officers and public liability. We can also fully meet your personal insurance requirements.

Competitively priced

Not only does CGU offer a high-quality business insurance product that can be tailored to meet your needs, you will find that our insurance offer is competitively priced.

Plus, the more sections of our business insurance package you take, the better the deal we can offer you.

Attentive and professional – every time you deal with us

We also understand that in addition to high-quality insurance products that provide value for money, you expect friendly, attentive and professional customer service at all times.

With CGU, you are assured of that too – every time you deal with us.

Speak to your insurance adviser today and let them build a complete insurance solution for you around the CGU Business Insurance Package.

Contact details

New South Wales and ACT

388 George Street
Sydney NSW 2000
t (02) 8224 4000
f (02) 8224 4024

Victoria

181 William Street
Melbourne VIC 3000
t (03) 9601 8222
f (03) 9279 5450

Queensland

189 Grey Street
South Brisbane QLD 4101
t (07) 3135 1900
f (07) 3135 1678

Website: cgu.com.au

South Australia and NT

80 Flinders Street
Adelaide SA 5000
t (08) 8405 6300
f (08) 8405 6444

Tasmania

188 Collins Street
Hobart TAS 7000
t (03) 6224 2073
f (03) 6224 2192

Western Australia

46 Colin Street
West Perth WA 6005
t (08) 9254 3600
f (08) 9254 3601

Need more information?

This brochure outlines how CGU's Business Insurance can work for you. For specific information and for a quotation tailored to your needs, please contact your insurance adviser.

For more information on CGU and CGU's Business Insurance Package, please go to cgu.com.au.

*This brochure is a general description of cover only.
Full details are set out in the policy wording.*



Insurer
CGU Insurance Limited
ABN 27 004 478 371
AFS Licence No. 238291